

<https://economictimes.indiatimes.com/industry/services/property-/cstruction/jindal-realty-targets-rs-10000-revenue-in-3-5-years/articleshow/125266813.cms?from=mdr>

Jindal Realty targets Rs 10,000 crore revenue in 3-5 years

Synopsis

Jindal Realty aims for Rs 10,000 crore revenue in 3-5 years, focusing on its Sonipat land parcels. The company plans to launch projects in its Jindal Global City and Sonipat Jindal Smart City, anticipating continued market growth. Sonipat is emerging as a key micro-market for real estate development, attracting significant corporate presence and offering substantial property appreciation.



Jindal Realty, part of the OP Jindal group is targeting Rs 10,000 crore revenue from the **real estate** business in the next 3-5 years, Abhay Kumar Mishra, President and CEO of the company told ET.

Majority of company's land parcel is in **Sonipat** and the firm wants to develop

that only going forward.

With better connectivity, Sonipat has emerged as a hub for industrial development with people moving from Delhi-NCR.

“We have new licence for 56 acres in Kurukshetra and in addition, we have 214 acres **Jindal Global city** and 95 acres Sonipat Jindal smart city, where we will launch projects. We believe this market will continue to grow,” said Mishra.

The company has already launched multiple projects in the existing township and proves have appreciated.

"Villas here are being sold at Rs 10 crore and above. In comparision to Delhi NCR market , this market has given 4x price appreciation in just last 2 years. Jindal realty's prices have created a new benchmark with 70% appreciation in property value in last 3 years," Mishra said.

Company's expansion plan aligns with the broader trend of accelerated real estate development in **Tier-II cities** surrounding Delhi NCR. Sonipat emerging as one of the most promising micro-markets for plotted and township developments.

Big corporates like Godrej, TDI, Hero, Neoliv among others are also having their presence in this growing micro market. With recent infrastructure push by Urban Extension Road and Rapid Transport Rail it is better accessible from the Airport compared to North Delhi itself.

With improved connectivity, growing corporate presence, and increasing demand for well-planned residential communities, Sonipat is fast positioning itself as a strategic growth node.